The Dynamics of Figh Muamalat in the 4th IR Era

Assoc. Prof. Dr. Mustafa Omar Mohammed
Head, Department of Economics
Fellow, Centre for Islamic Economics
Kulliyyah of Economics & Management Sciences [KENMS]
International Islamic University Malaysia [IIUM]
Email: mustafa@iium.edu.my

Islamic Economics Winter Course 2019
14-19 October 2019, IPB University, Bogor Indonesia

Outline

□Introduction □Industrial Revolutions 1-3 ☐The 4th IR **I**Issues ■Response of Figh Muamalat [FM] ☐FM Dynamics & Paradigm Shift □ Conclusion

Introduction

☐ The Quran describes the immense power Allah has granted man: Ability to explore the universe [Al-Quran, al-Jinn,] ■Story of khidhir ■Story of the youth in the cave ■Story of Nabi Sulaiman, and the slave of Allah who brought the throne

Introduction

☐ The Isra and Mi'raj, dynamics beyond human imagination and achievement

☐ The Quran mentioned several verses on Ashrat al-Sa'ah. For example,

فَقَدْ جَاءَ أَشْرَاطُهَا

{Al-Quran, 47:18}

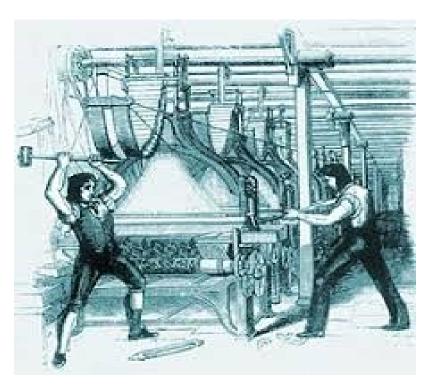
Introduction

☐ The prophet s.a.w prophesized the dynamics of the modern age, Ashrat al-Sa'ah

لا تقوم الساعة حتى يتقارب الزمان، فتكون السنة كالشهر، ويكون الشهر كالجمعة، وتكون الجمعة كاليوم، ويكون اليوم كالساعة، وتكون الساعة كاحتراق السعفة، رواه الإمام أحمد بسند صحيح. ابن عثيمين - من علامات الساعة تقارب الزمان والزلازل،

فعن أبي هريرة رضي الله عنه أن رسول الله صلى الله عليه وسلم قال: << لا تقوم الساعة حتى تظهر الفتن ويكثر الكذب وتتقارب الأسواق>>

Industrial Revolutions 1-3





♣ 1st IR: mechanization through water and steam power [labor intensive]





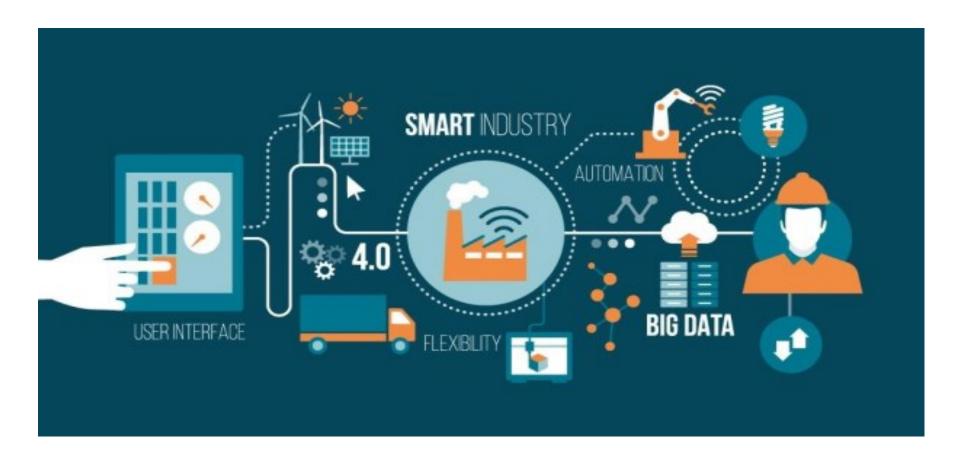
*2nd IR: mass production and assembly lines using electricity [labor intensive]





*3rd IR: adoption of computers and automation [Capital intensive]

4th Industrial Revolution

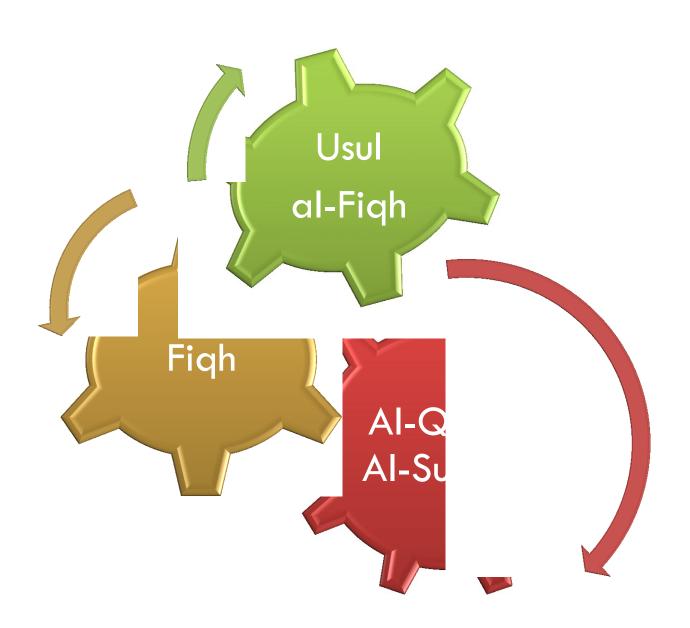


*3rd IR: adoption of computers and automation [Capital intensive]

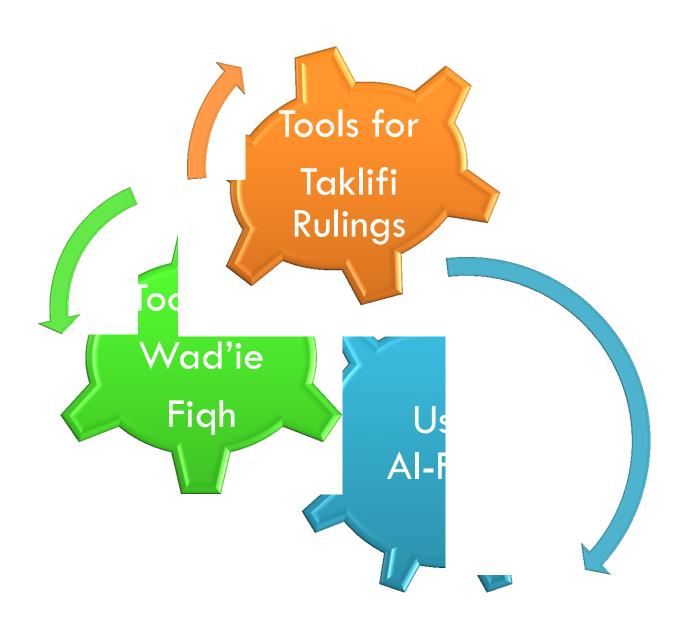
4th IR

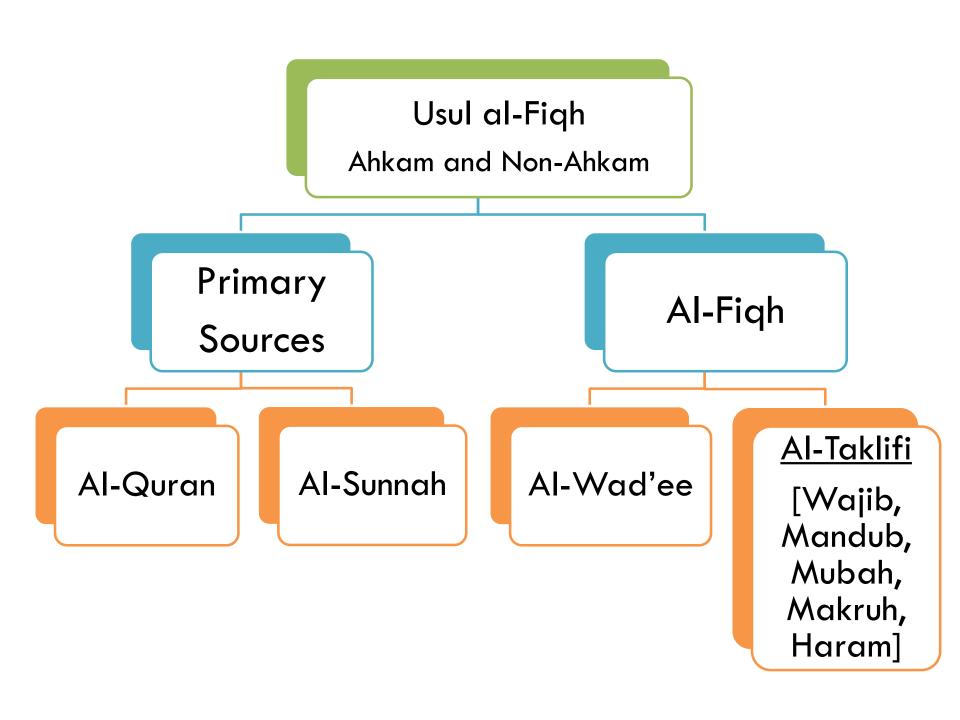
- ☐ blurring of boundaries between the physical, digital, and biological worlds.
- □ It's a fusion of advances in artificial intelligence (AI), robotics, the Internet of Things (IoT), 3D printing, genetic engineering, quantum computing, and other technologies.

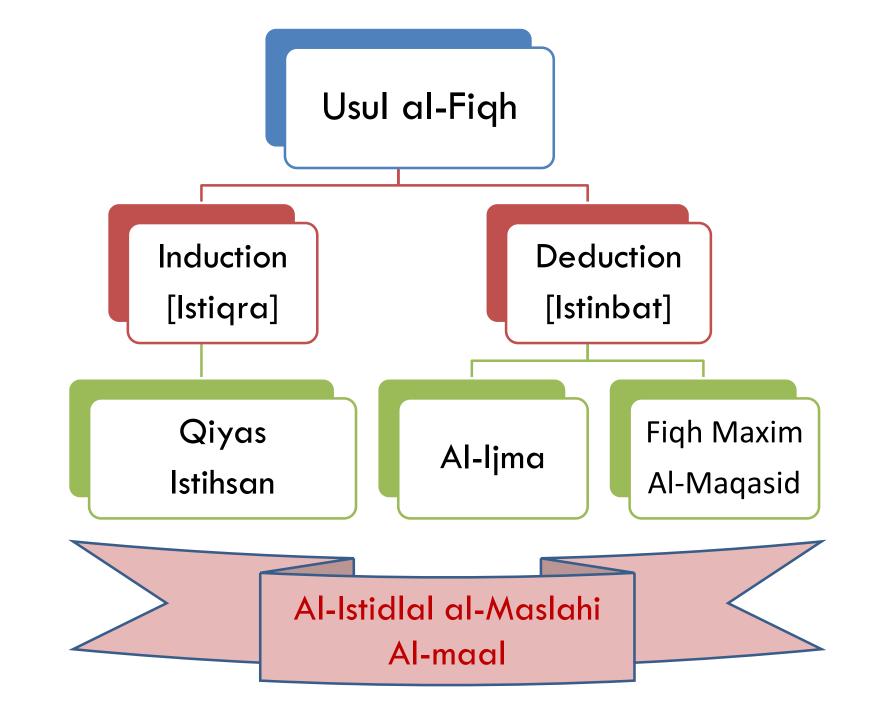
Figh Muamalat



Figh Muamalat



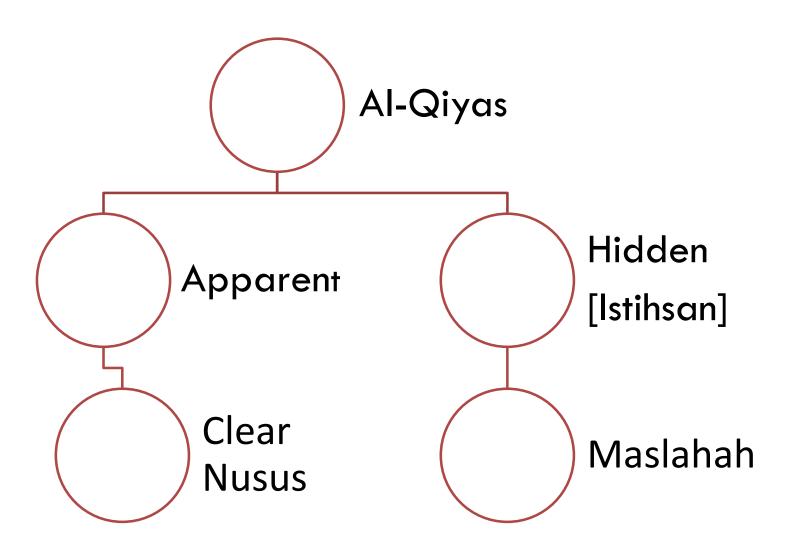




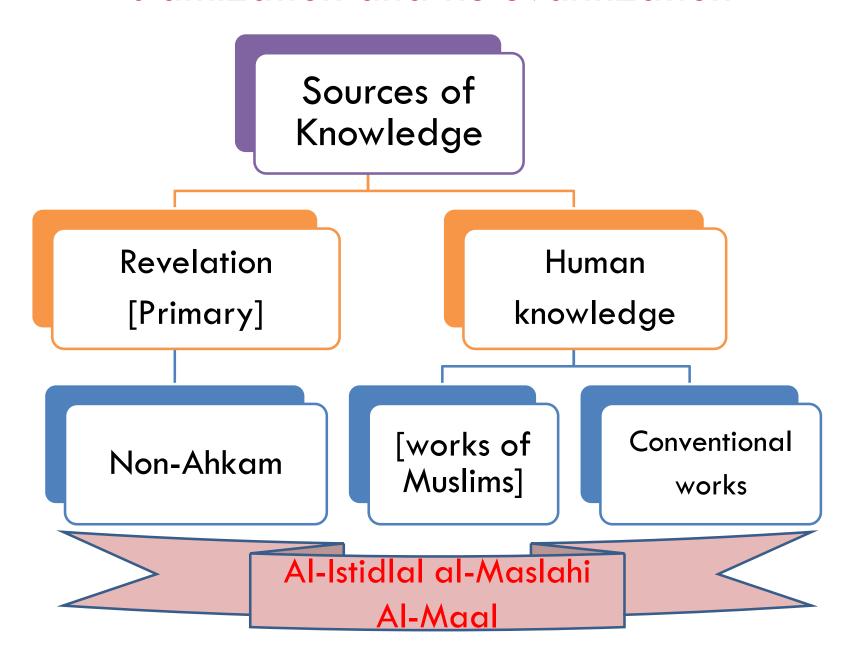
Al-Qiyas

Cases	Illah	Ruling	Nusus
Old			
Alcohol	Intoxication	Haram	Al-Quran Al-Sunnah
New			
Alcoholic perfume	Not the same	Not the same	Not the same

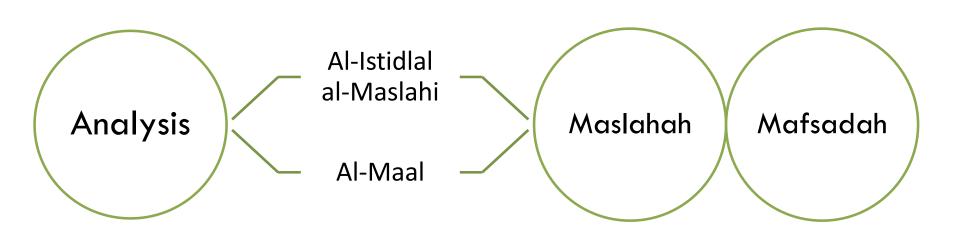
Al-Istihsan



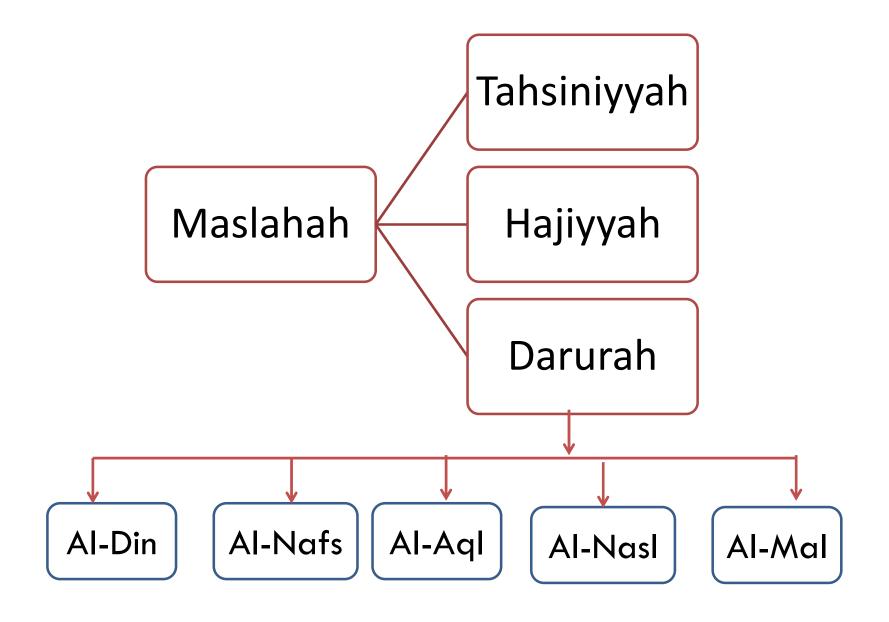
Islamization and Relevantization



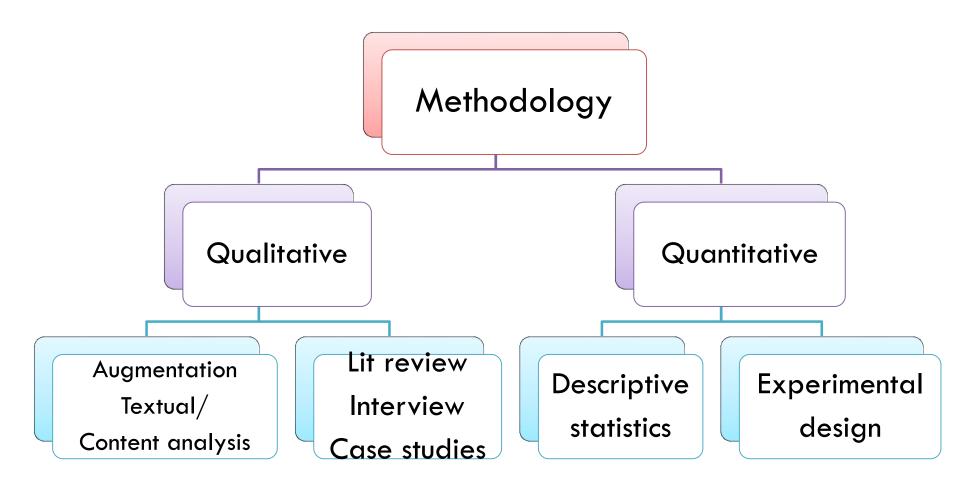
Dynamics of Figh



Maqasid al-Shari'ah



Tools of Analysis



Conclusion

- ☐ The global dynamics, especially 4th IR requires an analytical tools for Fiqh Muamalat
- ☐ The focus should be on al-Istidlal al-Maslahi, al-Maal and Maslahah.
- ☐ There is a need for developing Fiqh Mustajiddat

Thank You

Wa Allah A'Lam